



HBL, Pakistan Cables, Burj Clean Energy Modaraba and Orient Energy Systems Mark Successful Signing of 7.5 MW Wind Power Project.

Ijarah agreement between Burj Clean Energy Modaraba (‘BCEM’) marks latest step in Pakistan Cables' energy transition strategy.

Karachi, Pakistan – HBL, in partnership with Burj Clean Energy Modaraba (‘BCEM’) and Orient Energy Systems, has successfully completed the financing and signing of agreements for a 7.5 MW wind power project to supply green energy to Pakistan Cables' factory in Nooriabad, Sindh.

The Project represents a significant step towards accelerating renewable energy adoption within Pakistan's industrial sector while delivering long-term economic and environmental benefits.

Under an Ijarah agreement, BCEM will develop, own and operate the project as lessor, with Pakistan Cables as lessee. OES has been appointed EPC contractor, using GOLDWIND turbine technology, and BCEM has secured project financing from Habib Bank Limited (HBL).

With this step, Pakistan Cables continues to accelerate its efforts to meets its climate action goals while at the same time reducing operational costs. With an energy mix that already includes solar, wind energy will further reduce dependency on non-renewable energy sources. This would make Pakistan Cables the most renewable energy centric company in the cable industry in Pakistan and will continue to support its efforts to enhance its domestic and international footprint.

BCEM’s journey in the Wind Technology Space began with the commissioning of a 7.5 MW wind power plant at Power Cement Limited in Nooriabad, pioneering the use of wind power purchase under lease agreements for industrial clients in Pakistan. Building on this foundation, the Modaraba has continued to expand its clean energy portfolio, and its latest partnership with Pakistan Cables marks another step in bringing reliable, sustainable wind power to Pakistan’s industrial sector.

As EPC contractor, OES will manage engineering, procurement and construction, drawing on its experience delivering wind and solar installations across Pakistan. Its partnership with GOLDWIND, the turbines' manufacturer, underpins the project's performance and after-sales support.

Speaking on the occasion, Mr. Nadeem Lodhi, Chief Executive Officer of Burj Clean Energy Modaraba, said:

“We are delighted to partner with Pakistan Cables Limited which is widely recognized as a bellwether name in Pakistan’s engineering and cable manufacturing sector. Established in 1953, it serves as a market leader and a key economic barometer for industrial growth, construction activity, and the broader energy infrastructure of the country.

We applaud the leadership of Pakistan Cables for their forward-looking strategy of managing energy costs while addressing ESG goals on emissions with the signing of 7.5 MW of dedicated wind power which BCEM will set up at their factory in Nooriabad on a BOOT basis.

Our role focus on technical and financial engineering whereby the asset resides on our books thereby allowing our valued client to focus on their core business. We are grateful to HBL for the confidence shown in financing this project, and to Orient Energy Systems, whose execution capability and partnership with GOLDWIND give us confidence in this journey”



To learn more about Pakistan Cables Ltd.
<http://www.pakistancables.com>

Mr. Fahd K. Chinoy, Chief Executive Officer of Pakistan Cables Limited, said:

"This partnership is a significant step in our energy transition strategy. Securing 7.5 MW of dedicated wind power reduces our exposure to grid tariffs and fuel price volatility while ensuring a more stable, predictable power supply. It sets a strong precedent for how Pakistani industry can cut costs and emissions together, and we are proud to partner with BCEM and Orient Energy Systems to bring it to life."

HBL Corporate, Commercial & Investment Banking

At HBL, we are committed to financing projects that strengthen Pakistan's industrial competitiveness while advancing the transition towards sustainable energy. Our support for this 7.5 MW wind power project reflects our focus on enabling clients to achieve long term operational efficiency, energy security, and environmental sustainability. We are pleased to partner with Pakistan Cables, Burj Clean Energy Modaraba and Orient Energy Systems in delivering a solution that creates lasting value for the economy, industry and the environment

Nasim Ahmed, Chief Executive Officer of Orient Energy Systems, said:

"This project reflects the growing momentum toward renewable energy adoption in Pakistan's industrial sector. Through our collaboration with Pakistan Cables, we are bringing together Orient Energy Systems' experience in wind energy and GOLDWIND's world-leading technology to deliver a reliable and sustainable energy solution. This partnership demonstrates the value of cross-sector collaboration in strengthening energy security, improving cost competitiveness, and supporting Pakistan's transition toward a more sustainable energy future"

Executives from all four organisations attended the signing ceremony held today in Karachi.

About Habib Bank Limited

HBL, Pakistan's premier financial institution, was the first commercial Bank to be established in Pakistan in 1947. HBL Group serves over 40 million clients. These clients are served through HBL's 141,314 touchpoints, including 1,952 branches*, 2,300+ ATMs, 42,113 QR codes and 40,009 POS machines, making it the leading financial distribution network in the country. The Bank has a presence across major trade zones and strives to be a Bank of regional relevance for its clients.

About Pakistan Cables Limited (www.pakistancables.com)

Pakistan Cables Limited is Pakistan's premier wires and cables manufacturer, listed on the Pakistan Stock Exchange since 1955. The company produces wires and cables, copper and aluminium rods, PVC compounds and wiring accessories, and is Pakistan's largest exporter in the category. It is a signatory of the UN Global Compact and among the first Pakistani companies to sign the Business Ambition for 1.5°C ahead of COP26.

About Burj Clean Energy Modaraba (BCEM)

BCEM is Pakistan's first Shariah-compliant green energy fund, licensed by the SECP and listed on the PSX Growth Enterprise Market. Backed by Habib Bank Limited, Meezan Bank and Arif Habib Limited, BCEM develops, owns and operates solar, wind and hybrid power projects for industrial clients, with 17MW operational and circa 27MW under development. It is managed by Burj Investment Management Company. Looking ahead, BCEM aims to broaden its footprint across Punjab and Khyber Pakhtunkhwa, bringing its clean energy solutions to a wider base of industrial clients and supporting the country's transition towards more reliable and sustainable power.

About Orient Energy Systems (OES)

OES is a Pakistan-based provider of power generation and renewable energy solutions, incorporated in 2010 as a subsidiary of ASJN Holdings. It offers a one-window solution spanning feasibility, engineering, turbine supply, installation and commissioning, and holds an exclusive partnership with GOLDWIND, the world's largest wind turbine manufacturer.



To learn more about Pakistan Cables Ltd.
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