THE SBTI APPROVES PAKISTAN CABLES SCIENCE-BASED EMISSIONS REDUCTION TARGET

Pakistan Cables, the pioneer wires and cable manufacturer in Pakistan, has become the country's first building material company to have its science-based emission reduction targets validated and approved by SBTi. The Science Based Targets initiative (SBTi) drives ambitious climate action in the private sector by enabling organizations to set science-based emissions reduction targets.

The Company's science-based emission reduction targets are part of its long-term vision to develop its net zero strategy and is actively working to establish long term science-based net zero targets that are aligned with SBTi's net zero criterion.

Earlier in 2021, Pakistan Cables became one of the 26 Pakistani companies and the only building materials company that signed the pledge for Business Ambition 1.5° C ahead of COP26. To date, the Company has planted 50,000 trees approximately at the Pakistan Cables Urban Forest situated in Nooriabad factory, which is the country's first and largest Miyawaki based Urban Forest on an industrial estate.

Furthermore, Pakistan Cables has the 14001:2015 certification, which reinforces the Company's commitment to



ensure its products meet the highest environmental standards and mitigate environmental impacts.

About Pakistan Cables Ltd

Founded in 1953, Pakistan Cables is the premiere and most reputable wires and cable manufacturer in Pakistan. Being the only wires and cable manufacturer listed on the PSX since 1955, it has the largest geographical footprint in Pakistan with presence in over 200 cities. It is also a member company of the Amir S. Chinoy group. It is ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certified and various cables type tested by KEMA, Netherlands. The Company's science-based emission reduction targets are validated and approved by SBTi. It is also a signatory of the UN Global Compact and net zero commitment.

About SBTi:

The Science Based Targets initiative (SBTi) drives ambitious climate action in the private sector by enabling organizations to set science-based emissions reduction targets. The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World-Wide Fund for Nature (WWF).



