



TRUSTED NOT TO COMPROMISE

Environmental, Social and Governance Policy

April 25, 2019



Title: **ENVIRONMENTAL, SOCIAL AND GOVERNANCE POLICY**

Number: BOD/CG/009
Effective Date: April 25, 2019
Version: 1

Objective:

Pakistan Cables Limited (the “Company”) is cognizant of the fact that operating practices which incorporate environmental, social and governance (“ESG”) issues can be both financially profitable and profitable for society as a whole. Insofar, the Company has created this policy in order to incorporate environmental, social and corporate governance issues into all aspects, including its investment analysis, decision-making and ownership practices.

1. TYPES OF ESG

ESG comprises the environmental, social and corporate governance issues that the Company and its officers consider in the context of corporate behavior. ESG concerns are non-exhaustive, however some examples are as follows:

Environmental

Energy efficiency
Carbon reduction
Pollution

Waste management

Social

Education
CSR
Diversity

Female empowerment

Governance

Director training
Management structure
Director independence
Conflict of interest management

2. METHODOLOGY

The Company:

- a) Shall design its internal policies, procedures and practices in a manner that considers and supports reduction of ESG risks;
- b) Shall ensure that appropriate ESG risk management is conducted at the time of making operational, capital expenditure and investment decisions;



- c) Shall encourage, as far as reasonably possible, enhancement of the ESG performance of its stakeholders. Additionally, the Company shall report (subject to confidentiality and/or competition concerns) its ESG activities to stakeholders to assist them in their own ESG aspirations. Where appropriate, the Company may invest in supportive activities and wider community relationships; and
- d) Recognizes that its ESG activities are of an ongoing nature and shall make efforts to encourage continual improvement in ESG performance throughout the organization.

Prepared by:
Nazifa Khan

Manager Legal Affairs and Company Secretary

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Reviewed by:
Kamal A. Chinoy
Chief Executive

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Approved in the 451st Board Meeting held on April 25, 2019: _____

Mustapha A. Chinoy
Chairman - BoD

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